

A Home Equity Loan or Line of Credit



ENDLESS POSSIBILITIES

You have a lot invested in your home. At NASA Federal, we recognize that value by making it easy for you to use the equity for almost any borrowing need — home improvements, paying for college, unexpected medical bills or debt consolidation. The choice is yours.

WE'LL HELP YOU GET MORE OF THE THINGS YOU WANT AND NEED

A NASA Federal Home Equity Loan or Line of Credit will keep your life moving in the right direction. You'll have all of these great features and benefits working for you:

FEATURES	BENEFITS
Low rates	The lowest interest rates in years make borrowing more affordable. Our fixed-rate loans guarantee that your payments won't go up – ever. Our variable-rate lines of credit give you the flexibility of ongoing borrowing convenience.
No closing costs*	You could save hundreds of dollars right from the start.
Interest may be tax-deductible**	You could lower your tax payments significantly every year.
High credit limit***	You can check off several items on your "To Do" list.
Borrow up to 80% of the value of your home and take as long as 20 years to repay.	Longer repayment terms mean lower monthly payments over the life of the loan.

* No closing cost offer available one time only per property. Closing costs must be repaid if loan is closed within 24 months.

**Always consult a tax advisor.

***Condominium and Cooperative Houses are not eligible for NASA Federal Credit Union Home Equity programs. Credit limit is subject to meeting qualifying guidelines and current maximum loan amount. Visit nasafcu.com or a branch location for maximum loan limits.

IT'S YOUR CHOICE: HOME EQUITY LOAN OR LINE OF CREDIT

Not sure which home equity solution is right for your financial situation? Here are a few rules of thumb to consider when deciding whether you'd benefit from a Home Equity Loan or Line of Credit:

HOME EQUITY LOAN	HOME EQUITY LINE OF CREDIT
A low-rate loan with a fixed interest rate and predictable monthly payments	Convenient access to a reusable line of credit for all of your borrowing needs
<ul style="list-style-type: none"> Receive the entire amount up front. Perfect for one-time borrowing needs such as home improvements or bill consolidation. Interest rates and monthly payments stay the same. Enjoy the comfort that a fixed monthly payment and decreasing loan balance offers. 	<ul style="list-style-type: none"> Write yourself a loan anytime. Ideal for ongoing needs such as college tuition or can be used as "reserve funding" for unexpected expenses. Borrowed funds become available again for your use, up to your total credit limit, as you repay the outstanding balance.

INTEREST-ONLY HOME EQUITY LINE OF CREDIT

Enjoy lower payments with our interest-only Home Equity Line of Credit. You can borrow up to 80% of your home's value (subject to current credit limits) and repay only accumulated interest for the first 10 years.

Credit qualifications are re-evaluated after the first five years of the interest-only term before a second five year interest-only term is authorized.

HOW MUCH CAN YOU BORROW

To figure out how much you could borrow, just take a look at the example and then determine your borrowing options by completing the worksheet below.

Example	
Value of your home	\$300,000
Maximum LTV*	x 80%
	\$240,000
Subtract first mortgage balance	\$140,000
Available equity	\$100,000

Your Worksheet	
Value of your home	\$ _____
Maximum LTV*	x 80%
	\$ _____
Subtract first mortgage balance	\$ _____
Available equity	\$ _____

*Loan to Value (LTV) authorized is based on credit score.

Take Advantage of Lower Interest Rates and Tax Deductible Interest.

A Home Equity Loan of Line of Credit secured by your home offers a much lower interest rate compared to credit cards or other personal loans. And, the interest you pay may be tax deductible.*

*Always consult a tax advisor.

SWITCH AND SAVE MONEY WITH NASA FEDERAL

If you took out a Home Equity Loan or Line of Credit with another financial institution a few years ago, you should compare your rate with ours and consider refinancing! Our low rates can save you money, while reducing your monthly payments.

PUT YOUR HOME TO WORK

Don't move, just improve! Build a room addition for that growing family or update that old kitchen. Making improvements can increase the value of your home, plus the interest from your Home Equity Loan or Line of Credit may be tax deductible (consult a tax advisor).

Lighten the load of your monthly financial commitments. When you consolidate what you owe, you may find you pay less each month and are able to pay down your debt faster. A Home Equity Loan or Line of Credit can help you get back on track.



Using your home's equity can help you pay off high-interest rate bills, plus save hundreds, maybe even thousands of dollars each year.

Here's an example:

COMPARE!	OLD MONTHLY PAYMENT	NEW MONTHLY PAYMENT
Auto Loan \$20,000	\$479	None
Personal Loan \$5,500	\$259	None
Credit Card \$7,500	\$200	None
Home Equity \$33,000	None	\$240
Total	\$938	\$246*
Monthly Savings		\$698
Annual Savings		\$8,376

*Monthly payment for \$33,000 HELOC at an Annual Percentage Rate of 6.5%, 240-month term.

Pay for private school or college. Your Home Equity Loan or Line of Credit is the perfect tool. When tuition is due you can simply write a check. There may also be tax advantages. (consult a tax advisor.)

Prepare For Unforeseen Expenses. No matter what unforeseen expenses come your way, a Home Equity Line of Credit is the perfect answer. You can easily take care of unexpected car repairs, medical expenses and family emergencies.



WE'RE HERE TO HELP YOU ACCOMPLISH YOUR GOALS

Now is the perfect time to see what a NASA Federal Home Equity Loan or Line of Credit can do for you! Contact us today and inquire about our competitive rates, easy process and many home equity options. No matter where else you've checked, we offer a customized approach that's designed to meet your needs based on your financial situation. At NASA Federal, we believe your possibilities are endless!

APPLY TODAY

At NASA Federal, we've made it easy to apply for your Home Equity Loan or Line of Credit. You can apply online at nasafcu.com/apply or call to speak with a mortgage specialist at **301-249-1800** or **1-888-NASA-FCU** (627-2328), ext. 802. You can also visit any branch office. For current rates, call or visit us at nasafcu.com.

Home Equity Services



- ▶ LINE OF CREDIT OR FIXED RATE OPTIONS
- ▶ PICTURE PERFECT POSSIBILITIES
- ▶ PUT YOUR HOME TO WORK



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