

2022 Mitchell-Beall-Rosen Scholarship Contest Concludes



The 2022 Mitchell-Beall-Rosen Scholarship Contest, in its 40th year, concluded in mid-April. Eight winners were chosen from a pool of 75+ contest entrants based on the quality of a 1,000-word essay and an in-person interview.

Scholarship amounts ranged from \$1,000 all the way up to \$12,000, for a total of \$36,000 awarded.

Recipients of the 2022 Mitchell-Beall-Rosen Scholarship Contest included Thomas Edwards of Columbia, Maryland; Kaylee Ostrye of Annapolis, Maryland; Benjamin Caldwell of Montgomery Village, Maryland; Ada Allen of Washington, D.C.; Kevin Bowers of Damascus, Maryland; Avery Tarutani of Falls Church, Virginia; Paul DiMarzio of Gaithersburg, Maryland; and Joshua Young of College Park, Maryland. Congratulations to all!

CALENDAR

■ SEPTEMBER 5, 2022: LABOR DAY

All NASA Federal offices will be closed.

■ OCTOBER 10, 2022: COLUMBUS/INDIGENOUS PEOPLES' DAY

All NASA Federal offices will be closed.

LOCATIONS

Annapolis 2452 Solomons Island Rd Annapolis, MD 21401	Greenbelt 10208 Greenbelt Road Greenbelt-Lanham, MD 20706
Arlington FDIC Building D 3503 Fairfax Dr. Arlington, VA 22201	NASA Headquarters 300 E Street, SW, Suite GC-21 Washington, DC 20024
Bowie 16461 Excalibur Road Bowie, MD 20716	National Academy of Sciences (NAS)* 500 Fifth Street NW, Suite 310 Washington, DC 20001
Collington 500 Prince Georges Blvd. Upper Marlboro, MD 20774	National Science Foundation (NSF)* 2415 Eisenhower Ave. Alexandria, VA 22314
Columbia 7085 Minstrel Way Columbia, MD 21045	Oak Hall 7027 Lankford Highway (Rt. 13) Oak Hall, VA 23416
Falls Church 1130 West Broad Street Falls Church, VA 22046	Rockville 895-C Rockville Pike Rockville, MD 20852
Goddard Space Flight Center* Goddard Space Flight Center, Bldg. 21 Greenbelt, MD 20771	Wallops Island* GSFC-Wallops Flight Facility, N-133 Wallops Island, VA 23337

**Access restricted to employees of that facility*

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The quarterly news & service update for NASA Federal members

Insight

July 2022



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Concerned about data privacy and identity theft? You're not alone. That's why we've partnered with ID Navigator Powered by Norton LifeLock.

With ID Navigator, a no cost benefit for NASA Federal credit card holders, you'll stay informed about potential threats to your identity. So should the unexpected happen, you'll have the guidance you need to act quickly. Services include:

- **Dark Web Monitoring:** Continuously patrols the dark web and sends you notifications if your personal information is found. During enrollment, you choose what information is monitored, and you can update this information at any time.
- **Data Breach Notifications:** Sends you notifications via email on large-scale breaches so you can act quickly should a breach affect your personal information.
- **Stolen Wallet Assist:** Provides guidance to help you cancel or replace credit cards, driver's licenses, Social Security cards, insurance cards and more if your wallet is ever stolen.
- **One-Bureau Credit Monitoring Alerts:**¹ Helps keep you on top of your credit to detect fraud more quickly. Alerts are sent so you're aware of key changes to your credit file with a major credit bureau. During enrollment, you choose preferred communication channels for alerts (e.g., text, email, phone and mobile app push notifications).
- **Credit, Bank and Utility Account Freezes:** Provides instructions and links to quickly freeze your credit, bank and utility files with each consumer reporting company to help protect against criminals opening unauthorized accounts in your name.
- **Restoration Assist:** U.S.-based Identity Restoration Specialists are available Monday to Friday from 6:00 a.m. to 5:00 p.m. Pacific time with guidance and next steps to assist you should you become a victim of identity theft or other suspicious activity.



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*APY = Annual Percentage Yield. All APYs current as of July 18, 2022. Comparison rates are sourced from FDIC.gov.

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Now's the Time!

Access Your Home's Equity



Home prices have never been this high—but they won't last forever. Now's the time to tap into your home's value and make your goals a reality.

Consolidate debt, make home improvements, pay for education, or cover any unexpected expenses that arise. The choice is yours! As a NASA Federal member, you can borrow up to \$250,000 with no points, closing costs, or fees.³

So what are you waiting for? Take advantage of the opportunity to access your home's equity now, before the market shifts! Speak with a Home Equity Specialist today at **1-888-NASA-FCU**.

Which Home Equity product is right for you?



HOME EQUITY Loan

Perfect when:

You need a one-time lump sum

- Fixed rates as low as 5.25% APR¹
- Terms up to 240 months
- Access up to 95% of your home's value up to \$100,000²



HOME EQUITY Line of Credit

Great idea if:

You have ongoing borrowing needs

- Variable rates as low as 4.50% APR⁴
- Easy anytime access to funds
- Access up to 95% of your home's value up to \$100,000²

¹ APR=Annual Percentage Rate. APR is based on evaluation of applicant's credit and on associated loan-to-value (LTV) ratio. Your actual APR may vary. Fixed Equity Loan Example A \$50,000 loan at 5.25% APR for 60 months would have an estimated monthly payment of \$949.30. Payments shown do not include taxes or insurance, so your payment may be greater. Other restrictions apply.

² Amount is capped at \$100,000 for loans or lines of credit up to 95% of the home's value and is only available in: CO, CT, DE, DC, FL, GA, MA, ME, MD, MN, NC, NH, OR, PA, RI, VA, VT, WA, and WV.

³ No closing cost offer available one time only per property and for primary residence only. Closing costs must be repaid if line is closed before 36 months. For loan amounts of \$100,000, closing costs typically range between \$1,200 and \$2,100. Closing costs can vary based on the location of the property and the amount of the loan.

⁴ APR=Annual Percentage Rate. Variable rate as low as Prime minus 0.25%. 4.00% Floor Rate regardless of a lower Prime Rate. The APR is a variable rate and is based on the Prime rate as disclosed in The Wall Street Journal plus or minus a margin based on your credit history. The rate is subject to change. Maximum APR is 18%. For loan amounts of \$100,000, closing costs typically range between \$1,200 and \$2,100. Closing costs can vary based on the location of the property and the amount of the loan. Payment Example: A \$100,000 loan at 4.50% APR for 20 years would have an estimated payment of \$ 632.65. Payments shown do not include taxes or insurance, so your payment may be greater. Other restrictions apply.

Rates and offers effective as of July 1, 2022. Subject to change at any time. Credit approval required. Payments shown do not include taxes or insurance, so your payment may be greater. Other restrictions apply.

Home Equity Loans and Lines of Credit not available in AK, HI, IA, NJ, NY and TX.

Condos, investment properties, manufactured homes, multi-unit dwellings, and co-op properties are not eligible for NASA Federal home equity programs.

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Got High-Rate Balances? We've Got You Covered

Check Your Rate with No Impact to Your Credit Score

Credit Card with 6.9% APR¹ on the life of Balances Transferred



Does one low balance transfer rate of 6.9% APR for the life of balances transferred¹ sound good to you? Of course it does!

Get the NASA Federal Platinum Advantage Rewards Credit Card and make your transfers within 90 days of account opening. Then, start saving right away with one affordable monthly payment.

With a Platinum Rewards Credit Card, you'll enjoy no balance transfer fees and no annual fees, as well as a competitive interest rate on purchases and rewards points that never expire, all easily redeemable online.

So don't wait! Enjoy one low balance transfer rate for the life of your high-rate balances today. Check your rate at nasafcu.com/pay-off-debt.



An Affordable Smart Loan



Our Smart Loan is a great way to pay off your high-rate balances. Borrow up to \$30,000 with a rate as low as 7.49% APR.² Plus, get the freedom to choose your monthly payment and terms, so you'll know exactly when your loan will be paid off!³

Here's what you can expect:

- Low, fixed monthly payments
- No origination or prepayment fees
- No payments for 60 days⁴
- Fast funds - receive in as little as 2 days⁵

So, pay off those high-rate balances with a NASA Federal Smart Loan today. Check your rate before you apply at nasafcu.com/pay-off-debt.

¹ APR = Annual Percentage Rate 6.9% APR based on creditworthiness. Offer only available to qualified members for balance transfers made within 90 days of account opening. Balance transfers made after that time would be made at the standard Balance Transfer APR (10.90%-17.99%). Minimum transfer amount is \$500. Balance transfers must be from another financial institution. The transfer amount may not exceed your available credit card limit. There are no balance transfer fees. Purchase APR (10.90%-17.99%). Cash Advance APR (12.90%-18.00%). All APRs are based on credit worthiness and will vary with the market based on the Prime Rate. The penalty APR of 18% may be applied if you make a late payment. Cash advance fee: 3% of the advance (\$5 minimum). Rates as of July 1, 2022 and are subject to change. Eligibility and Membership in NASA Federal Credit Union required. All offers subject to credit approval. This limited-time offer is subject to change at any time without notice.

² APR=Annual Percentage Rate. APR is based on the evaluation of creditworthiness. Rates are subject to change at any time without notice. Special offer floor rate is 7.49% APR for up to 60 months and is reserved for highly qualified individuals. The special offer floor rate for terms of 61-84 months is 8.49% APR. Your actual APR may vary. Membership eligibility requirements apply. Subject to credit approval. Refinance of existing NASA Federal Credit Union fixed-rate loans permitted one time only with a required \$1,000 cash out. Maximum credit limits cannot exceed \$30,000 with NASA Federal Credit Union. This limited-time offer is subject to change at any time without notice. Payment Example: A \$10,000 personal loan financed with NASA Federal at 7.49% APR for 60 months will have an estimated monthly payment of \$200.33.

³ Your loan maturity date may vary if you participate in skip-a-payment or if you pay more or less than the amount reflected in your payment schedule.

⁴ The loan will continue to accrue interest during the 60-day payment deferral period.

⁵ Funds will be issued upon receipt of all required loan documents.