



SKIP-A-PAYMENT AUTHORIZATION

Use this authorization form to skip a payment on a NASA Federal Credit Union loan. Please read the following before deciding to Skip-A-Payment:

1. You must complete one authorization form per eligible loan.
2. You may skip one full payment after six monthly loan payments are made on the following personal loans only: Auto Loan, Leisure Time Vehicle Loan, CashLine Line of Credit, Personal Signature Loan, Education Loan, Share Secured Loan and Credit Card Accounts.
3. All Vehicle and Recreational Loans that have a GAP protection are limited to 1 Skip-A-Payment per year up to a maximum of 2 per loan term.
4. **Business Loans, First-Mortgage Loans, Home Equity Loans, Home Equity Lines of Credit and Certificate Secured Loans are not eligible for the Skip-A-Payment service.**
5. There is a \$25 service fee to skip each payment on each loan. To skip a payment on your NASA Federal Visa credit card account, the \$25 service fee will be applied directly to your credit card account.
6. Finance charges will continue to accrue on a daily basis.
7. Keep a copy of this authorization with your original loan documents.

Return your completed authorization in person, by fax or mail. For additional details or assistance, please contact us at 301-249-1800 or 1-888-NASA-FCU (1-888-627-2328).

PLEASE TELL US ABOUT YOU				
NAME			HOME PHONE	
LOAN ACCOUNT NUMBER			WORK PHONE	
DEDUCT THE \$25 SERVICE FEE FROM: Account Number: _____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Attached Check			FEE WILL BE APPLIED TO MY NASA FEDERAL VISA ACCOUNT: <input type="checkbox"/> Credit Card	
PLEASE SIGN				
<p>You authorize us to allow you to skip one loan payment on the loan identified above and change your due date from _____ to _____. You understand that finance charges continue to accrue on a daily basis and this authorization amends the original loan agreement, which may change the total amount and the schedule of your repayment. By selecting a Visa card for which to skip a payment, you are submitting a request for NASA Federal Credit Union to defer your credit card payment as indicated. You agree and understand that: 1) you are increasing your credit card balance by \$25 which will increase the FINANCE CHARGES accrued on your account; 2) FINANCE CHARGES will continue to accrue at the rate provided for in your original credit card agreement, during and after that time; 3) deferring your next payment will result in your having to pay higher total FINANCE CHARGES than if you made your payments as originally scheduled; 4) we need your request at least 2 business days prior to the due date if your payment is made automatically or electronically; 5) you will be required to resume your regular monthly payments in the following month; and 6) Fee to skip \$25.00. All deferrals subject to NASA Federal Credit Union approval. Your NASA Federal accounts, including loans and credit cards must be current (have no amounts past due) at the time you submit your payment skip request. Certain restrictions may apply.</p>				
SIGNATURE			DATE	
WHEN FINISHED, RETURN YOUR COMPLETED AUTHORIZATION TO US				
NASA Federal Credit Union, P.O Box 1538 Bowie, MD 20717-1538 FAX: 301-390-4530				
FOR CREDIT UNION USE ONLY				
APPROVED BY				DATE
ACCT/ SUFFIX	OPEN DATE	LOAN TYPE	COMPLETED BY	DATE