



IMPORTANT NOTICE:

Change in Terms to Account Documents

This is to notify you that we are updating certain terms within our Member Services Agreement (MSA). These changes will become effective July 1, 2024. Please keep this notice with your other important documents.

There are multiple updates throughout the MSA for purposes of clarity. A summary of significant changes is provided below.

Summary of Significant Changes:

1. Section D(3)(A) – Orders/Checks

- This section was updated to add clarity regarding the clearing order for transactions.

2. Section D(10) – ACH and Other Transactions

- This section was updated to add explicit language regarding compliance with the rules of the National Automated Clearing House Association (NACHA) and the right for the Credit Union to audit originator's compliance with the origination agreement and NACHA rules.

3. Section E – Account Closure, Limitation of Services, and Expulsion

- This section was updated to provide additional details on each of these processes.

4. Section F – Additional Disclosures Concerning Specific Consumer Accounts

- Discontinued Checking Account Types: The Credit Union will no longer offer Premier Checking; Premier eChecking; or Premier Preferred Checking.
- New Checking Account Types: Everyday Checking; Premium Checking; and Elite Checking.

- **Monthly Maintenance Fees:** Fees will no longer be waived based on Membership Rewards level.
 - i. **Everyday Checking** -- \$8 a month; waived with \$200 average daily balance or monthly direct deposit of \$500 or more
 - ii. **Premium Checking** -- \$7 per month
 - iii. **Elite Checking** -- \$10 per month
- **Check Printing Fees:** One free box per year for Premium and Elite Checking Account holders (select style only). Otherwise, check printing fees vary.
- **Existing Checking Account Holders who Opened Checking Accounts Prior to July 1, 2024:** Existing checking accounts will be converted on August 15, 2024. Existing account holders will receive individual letters via direct mail in early July, outlining: (1) their new checking account type; (2) the terms and conditions for said account; and (3) instructions on how to select a different account type if desired.

5. Section H(2)(b) – Use of Card and PIN

- This section was updated to explicitly state that You agree to tokenize or otherwise link Your Cards only to a device that you own and that only you can access.

Complete Changes:

PLEASE REVIEW THE COMPLETE CHANGES IN THE UPDATED MSA Available at: nasafcu.com/msa_july2024.

Feel free to contact us at (301) 249-1800 if you have any questions concerning this notice.

