



## TRUTH-IN-SAVINGS DISCLOSURES

### Additional Disclosures Concerning Specific Consumer Accounts

To be a member and maintain accounts at the Credit Union, you must purchase one share in the Credit Union in a Prime Savings Account. The par value of a share in this Credit Union is \$5.00 (minimum balance) and must be maintained in the Prime Savings Account.

**Disclosures Concerning Dividends.** Unless stated otherwise in this disclosure or our [Member Service Agreement](#) or provided for in a separate agreement, the following terms apply to all dividend-bearing accounts.

*Declaration of Prospective Dividends:* Dividends are paid from current income and available earnings of the Credit Union after required transfers to reserves at the end of the dividend period. The dividend rate and Annual Percentage Yield (APY) reflect the earnings the Credit Union anticipates having available for distribution. *Rate:* The dividend rate on all dividend bearing accounts is a variable rate. The dividend rate and the APY are disclosed monthly on the Credit Union's website. The dividend rate and APY may change every month as determined by the Credit Union's Board of Directors in its sole discretion.

*Balance Computation Method:* Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the month. The average daily balance is calculated by adding the principal in the account for each day of the month and dividing that figure by the number of days in the month.

*Compounding and Crediting:* Dividends are computed from the date of deposit to the date of withdrawal and are credited and compounded monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above, is February 1. If you close your account before dividends are credited, you will not receive the accrued dividends. There will be no dividends credited after you have caused a monetary loss to the Credit Union as described in the [Member Service Agreement](#) under Denial of Services, Expulsion, and Termination. If any dividend calculation produces an amount that is less than \$0.01, such amount will not be credited, will not be used for calculations for future dividend periods, and will not be paid.

*Date Dividends Accrue:* Dividends will begin to accrue on the business day that you make your deposit.

*Fees and Charges:* Other fees and charges may apply based on the product, service, or transaction. The amount of the fee may vary based on your Member Rewards level. For more information see the [Schedule of Fees](#) and [Membership Rewards Program](#).

*Transaction Limitations:* [Regulation D](#) transfer limitations described in the [Member Service Agreement](#) apply except as noted otherwise below. In addition, we reserve the right to require prior notice of your intention to make a withdrawal not less than 7 days and up to 60 days before the withdrawal.

## **PRIME SAVINGS AND SPECIAL SAVINGS ACCOUNTS**

*Dividends:* See Disclosures Concerning Dividends in this Section. View the [current rates](#) for more information.

*Minimum Balance Requirements:* The minimum balance required for a Prime Savings Account is \$5 (which represents the value of one share). There is no minimum balance required for Special Savings Accounts.

## **HOLIDAY CLUB ACCOUNTS**

*Dividends:* See Disclosures Concerning Dividends above. View the [current rates](#) for more information.

*Minimum Balance Requirements:* There is no minimum balance required to open or maintain the Holiday Club Account. An automatic transfer is made from the Holiday Club to the Prime Savings on the annual distribution date (Nov. 1st).

## **IRA SAVINGS ACCOUNT**

*Dividends:* See Disclosures Concerning Dividends above. View the [current rates](#) for more information.

*Minimum Balance Requirements:* The minimum balance is \$5.00.

## **EDUCATION SAVINGS**

*Dividends:* See Disclosures Concerning Dividends above. View the [current rates](#) for more information.

*Minimum Balance Requirements:* The minimum balance is \$5.00.

## **HEALTH SAVINGS ACCOUNTS (HSA)**

### **HSA Savings**

*Dividends:* See Disclosures Concerning Dividends above. View the [current rates](#) for more information.

*Minimum Balance Requirements:* There is no minimum balance required to open or maintain the Health Savings Account.

## **MONEY MARKET ACCOUNTS**

**(1) Premier Money Market Account (PMMA)**

**(2) Premier Plus Money Market Account (PPMMA)**

**(3) Premier Advantage Money Market Account (PAMMA):**

*Dividends:* See Disclosures Concerning Dividends above. View the [current rates](#) for more information.

*Minimum Balance Requirements:*

**(1) PMMA:** The minimum balance requirement for a PMMA is \$10,000. The applicable minimum balance must be maintained at all times. If funds in the account fall below the applicable minimum, the account must be closed and the remaining funds will be deposited into an account with lower balance requirements.

**(2) PPMMA:** The minimum balance requirement for a PPMMA is \$40,000. The applicable minimum balance must be maintained at all times. If funds in the account fall below the applicable minimum, the account must be closed and the remaining funds will be deposited into an account with lower balance requirements.

**(3) PAMMA:** The minimum balance to open a PAMMA is \$25,000; however, after opening, there is no minimum balance required to maintain the account. If average daily balance for the month falls below \$10,000, then a fee will be assessed as provided in our [Schedule of Fees](#).

## **CHECKING ACCOUNTS**

### **(1) Premier Checking Account:**

*Dividends:* There are no dividends paid on this checking account.

*Minimum Balance Requirements:* There is no minimum balance required to open or maintain this checking account.

*Transaction Limitations:* There are no Reg D transaction limitations on this checking account.

*Fees and Charges: Other Requirements:* A monthly account fee will be assessed on the last day of each month. You may avoid the monthly account fee as defined in the [Membership Rewards Program](#). Other benefits may be available as defined in the [Membership Rewards Program](#).

### **(2) Premier eChecking Account:**

*Dividends:* There are no dividends paid on this checking account.

*Minimum Balance Requirements:* There is no minimum balance required to open or maintain this checking account.

*Transaction Limitations:* There are no Reg D transaction limitations on this checking account.

*Fees and Charges: Other Requirements:* A monthly account fee may be assessed on the last day of each month. The monthly fee will be waived if any of the following conditions apply:

1) A direct deposit has been received by the last day of the month following the month you obtain the Premier eChecking account or any month thereafter; or

2)

- a. You complete the electronic enrollment process to receive eStatements, and
- b. You have made at least three Bill Pay transactions by the last day of the month following the month you obtain the Premier eChecking account or any month thereafter.

The monthly fee for the Bill Pay service will be waived. The fee for one box of checks (Credit Union Custom Style) will be waived each calendar year. Other benefits may be available as defined in the [Membership Rewards Program](#).

### **(3) Premier Preferred Checking Account:**

*Dividends:* See Disclosures Concerning Dividends above.

*Minimum Balance Requirements:* There is no minimum balance required to open or maintain this checking account.

*Transaction Limitations:* There are no Reg D transaction limitations on this checking account.

*Fees and Charges: Other Requirements:* A monthly account fee will be assessed on the last day of the month if this Checking Account balance falls below an average daily balance of \$2,500 any time during the month. You may avoid the monthly account fee as described in the Membership Rewards Program. The monthly fee for the Bill Pay service will be waived. The fee for one box of checks (Credit Union Custom Style) will be waived each calendar year. Other benefits may be available as defined in the [Membership Rewards Program](#).

## **CERTIFICATES**

*Dividends:* Current dividend rates and Annual Percentage Yields (APYs) for certificates(s) are disclosed monthly.

View the current rates for [IRA Certificates](#), [HSA Certificates](#), [Share Certificates](#) or call the Credit Union to obtain current rate information.

The dividend rate and APY for your certificate account will be disclosed on your certificate disclosures provided the day of deposit and on your periodic statements. The APY is based on the assumption that dividends will remain on deposit until maturity. Withdrawals of dividends prior to maturity will reduce earnings.

*Minimum Balance:* The minimum balance requirements applicable to each certificate account are set forth in the [current rates](#).

*Time Requirements (Maturity Date):* Available terms are set forth in the [current rates](#). Your certificate will mature as noted on your certificate disclosures and periodic statements.

*Early Withdrawal Penalties:* Withdrawal of funds from your certificate account before maturity will result in the loss of 180 days\* of dividends on the amount withdrawn. If the funds withdrawn bring the balance below the required minimum, the certificate must be redeemed and 180 days\* of dividends will

be forfeited. If the amount withdrawn has been in the account less than 180 days,\* all dividends on the amount withdrawn will be forfeited, and if the term of the certificate is under 180 days,\* the penalty is no dividends. Penalties shall not be applied if the withdrawal is made: (1) subsequent to the death of any owner of the certificate account; or (2) as a result of the voluntary or involuntary liquidation of the Credit Union; or (3) pursuant to a mandatory (automated) withdrawal of an Individual Retirement Account (IRA) required minimum distribution (RMD). There are no penalties for withdrawing dividends paid on the account. Upon renewal only the dividends earned after the renewal date are available for withdrawal without penalty.

**\*182 days for certificate accounts with terms up to 24 months and 365 days for certificate accounts with terms greater than 24 months (effective for new certificates and certificate renewals on and after November 1, 2016).**

*Renewal Policies:* Upon maturity, your certificate account will automatically renew for the term disclosed at the certificate opening unless instructed otherwise. A renewal notice will be provided by the Credit Union at least 10 days prior to maturity. You will have a grace period of at least 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. If you withdraw the funds, no dividends will be paid for the grace period.