

MEMBER'S CHOICE® Payment Protection Information Sheet

Plan Types NASA Federal Credit Union Carries

	<u>DISABILITY</u>	<u>LIFE</u>
Consumer Loan:	If totally disabled for more than 14 Days, the Disability benefit will begin on the 1 st day.	
Credit Card:	If totally disabled for more than 14 Days, the Disability benefit will begin on the 1 st day.	

Maximum Coverage Limits

	<u>DISABILITY</u>	<u>LIFE</u>
Consumer Loans:		
Coverage Amount	\$75,000 Per Loan	\$75,000 Per Loan
Termination Age	66	70
Coverage Duration	120 Months	120 Months
Monthly Benefit Amount	\$1,100 Per Loan	
Credit Card:		
Coverage Amount	\$50,000 Per Loan	\$50,000
Termination Age	Unlimited	Unlimited
Coverage Duration	120 Months	120 Months
Monthly Benefit Amount	\$1,100 Per Loan	

Who is eligible?

	<u>DISABILITY</u>	<u>LIFE</u>
Consumer Loans:		
Eligibility Age	Under age 66 Years	Under age 70 Years
Credit Card:		
Eligibility Age	Unlimited	Unlimited

If an eligible member elects insurance more than 30 days after the loan date, or if NASA Federal Credit Union requires all eligible members to answer health questions, they must provide evidence of insurability in order to be covered. All other eligible members are automatically covered if they elect insurance within 30 days of the loan date.

How much does it cost?

	<u>DISABILITY</u>	<u>LIFE</u>
Consumer Loans:		
Single Rate	\$0.79 Per \$1,000 Per Month	\$0.94 Per \$1,000 Per Month
Joint Rate	\$1.43 Per \$1,000 Per Month	\$1.69 Per \$1,000 Per Month
Credit Card:		
Single Rate	\$0.79 Per \$1,000 Per Month	\$0.94 Per \$1,000 Per Month
Joint Rate	\$1.43 Per \$1,000 Per Month	\$1.69 Per \$1,000 Per Month

All insured members pay the same low rate regardless of their sex, health, occupation or participation in risky recreational activities, or age (unless NASA Federal Credit Union has elected age rated credit life).

What are the exclusions?

MEMBER'S CHOICE Disability makes a member's loan payments, up to the 'maximum coverage limits', should they become totally disabled due to sickness or injury while insured, except as described under the following exclusions section.

MEMBER'S CHOICE Life pays off or reduces the member's outstanding loan balance up to the 'coverage limit' if the member dies while insured, except as described under the following exclusions section.

Refer to the Certificate of Insurance for details of your coverage.

	<u>DISABILITY</u>	<u>LIFE</u>
Consumer Loans:	The Pre-Existing Condition Exclusion applies when the disability occurs within 6 Months after the Loan Advance Date and is related to a Pre-Existing Condition for which the member received treatment during the 6 Months prior to the Loan Advance Date.	
Credit Card:	The Pre-Existing Condition Exclusion applies when the disability occurs within 6 Months after the Loan Advance Date and is related to a Pre-Existing Condition for which the member received treatment during the 6 Months prior to the Loan Advance Date.	

Explanation of Coverage

This Applies to All Disability Coverage

The Definition of Total Disability

Disability benefits start once the waiting period has been completed.

During First 12 Months of disability, unable to return to your Own Occupation

After 12 Months of disability, unable to return to Any Occupation for which you are qualified

Recurring Disability

If the same disability reoccurs within 7 Days, it's not considered a new period of disability.

When does coverage terminate?

LEVEL RATE/MONTHLY RENEWABLE: (1) On the first billing date after NASA Federal Credit Union receives the member's request to stop the insurance or to stop paying premium charges; (2) On the first billing date after the member reaches the termination age maximum; (3) On the date the member's loan stops; (4) On the billing date on which the member is 3 months delinquent in any payment of his loan; or (5) On the date the Policy stops.

What happens when a member cancels?

If a covered member cancels insurance within the first 30 days from the delivery of their certificate of insurance, their premium will be refunded in full. If the covered member cancels at any time thereafter, any unearned premium will be refunded in accordance with applicable law.

Need to file a claim?

Claims can be filed through the NASA Federal Credit Union Lending Department. Call 1-888-NASA-FCU (627-2328), ext. 857 to speak with a representative.