

REGULATION D

AND ITS EFFECT ON YOUR DEPOSIT ACCOUNTS

Regulation D impacts the number of transactions NASA Federal Credit Union may allow on your deposit accounts (including Savings, Club and Money Market Accounts). This regulation was implemented by the Board of Governors of the Federal Reserve System, whose job is to ensure that financial institutions maintain adequate reserves for the funds they have on deposit.

Regulation D affects you by limiting certain withdrawals and transfers that may be made from your Savings, Club and Money Market Accounts. The following transactions (or any combination thereof) are limited to six (6) per month:

- (1) Overdraft agreements where money is automatically withdrawn from a share account to cover overdraft in any of your other NASA FCU accounts.
- (2) Contact-24 telephone banking transfers or other telephone transfers from a share account to other accounts or third parties.
- (3) eBranch online banking transfers from a share account to other accounts or third parties.
- (4) Preauthorized, automatic transfers (ACH) made at a predetermined time to third parties or to your other accounts, of which up to six (6) may be made by check, check card (if applicable) or similar order to a third party.

There is no limit on the frequency or dollar amount of transfers for the purpose of repaying loans and associated expenses where the loan has been made to you by the Credit Union or is serviced by the Credit Union.

And, there are no limitations to the number of transactions that you can conduct on any account in person, by mail or through an ATM. You should know that NASA Federal Credit Union will refuse any transactions that are not in compliance with Regulation D (checks may be returned and fees applied).

Federal Reserve Regulation D is a directive of the government, not of your Credit Union.



NASA FEDERAL
CREDIT UNION

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